

Mannheim School District 83 14-016-0830-02

DEFICIT BUDGET SUMMARY INFORMATION - Operating Funds Only					
	EDUCATIONAL	OPERATIONS & MAINTENANCE	TRANSPORTATION	WORKING CASH	TOTAL
Direct Revenues	34,247,015	4,625,500	1,714,300	669,150	41,255,965
Direct Expenditures	32,556,431	9,489,950	1,944,000		43,990,381
Difference	1,690,584	(4,864,450)	(229,700)	669,150	(2,734,416)
Estimated Fund Balance - June 30, 2010	26,582,241	5,457,636	1,662,204	5,161,067	38,863,148

Unbalanced budget, however, a deficit reduction plan is not required at this time.

A deficit reduction plan is required if the local board of education adopts (or amends) the 2009-10 school district budget in which the "operating funds" listed above result in direct revenues (line 5) being less than direct expenditures (line 6) by an amount equal to or greater than one-third (1/3) of the ending fund balance (line 8).

Note: *The balance is determined using only the four funds listed above. That is, if the estimated ending fund balance is less than three times the deficit spending, the district must adopt and file with ISBE a deficit reduction plan to balance the shortfall within three years.*

The deficit reduction plan, if required, is developed using ISBE guidelines and format.